

**MINUTES OF THE
TOWN COUNCIL
August 13, 2015**

ITEM 1 CALL TO ORDER

Mayor Bassler called the meeting to order at 6:00 p.m.

ITEM 2 ROLL CALL

Those present were Council Member Crider, Council Member Howard, Council Member Hanselman, Council Member Cockburn and Mayor Bassler. Mayor Pro-Tem Gorman arrived at 6:10 p.m.

ITEM 3 INVOCATION AND PLEDGE OF ALLEGIANCE TO THE FLAG.

Mayor Bassler led both.

ITEM 4 OPEN FORUM

No one signed up to speak.

ITEM 5 CONSIDER AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF TOWN OF PONDER, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2015; LEVYING AN ANNUAL AD VALOREM TAX AND PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID CERTICATES APPROVING AN OFFICIAL STATEMENT; PROVIDING AN EFFECTIVE DATE; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT.

John Martin with Southwest Securities reported to the Council that his firm gave notice on behalf of the Town of Ponder with no petition, went out for bids and received bids for the issuance and sale of Combination Tax and Revenue Certificates. He also stated that the Town is issuing 20 year bonds at just better than an A rating. He reported that the total issuance is \$4,930,000 and of that \$3,350,000 is utility supported and \$1,650,000 is tax supported. The funds will be deposited on September 9, 2015.

Mayor Pro-Tem Gorman moved to adopt the Ordinance authorizing the issuance and sale of Town of Ponder Combination Tax and Revenue Certificates of Obligation, Series 2015 and approving all matters incident thereto. Motion seconded by Council Member Crider. Ayes: Council Member Crider, Council Member Cockburn, Council Member Hanselman, Council Member Howard and Mayor Pro-Tem Gorman. Nays: None. Abstentions: None. Motion passed with 5 ayes, 0 nays and 0 abstentions.

ITEM 6 ADJOURN.

Council Member Howard moved to adjourn at 7:23 p.m. Motion seconded by Council Member Crider. Ayes: Council Member Crider, Council Member Cockburn, Council Member Hanselman, Council Member Howard and Mayor Pro-Tem Gorman. Nays: None. Abstentions: None. Motion passed with 5 ayes, 0 nays and 0 abstentions.

APPROVED:

John Bassler, Mayor

Date

ATTEST:

Sheri N. Clearman, City Secretary