

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF PONDER

A tax rate of \$0.639547 per \$100 valuation has been proposed by the governing body of TOWN OF PONDER. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of TOWN OF PONDER proposes to use revenue attributable to the tax rate increase for the purpose of maintenance and operation.

PROPOSED TAX RATE	\$0.639547 per \$100
PRECEDING YEAR'S TAX RATE	\$0.668510 per \$100
EFFECTIVE TAX RATE	\$0.631937 per \$100
ROLLBACK TAX RATE	\$0.639547 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for TOWN OF PONDER from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that TOWN OF PONDER may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 09/11/2017 6:30 PM at 405 Shaffner Street Ponder, TX 76259

Second Hearing: 09/18/2017 6:00 PM at 405 Shaffner Street Ponder, TX 76259