

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF PONDER

A tax rate of \$0.668510 per \$100 valuation has been proposed by the governing body of TOWN OF PONDER .

PROPOSED TAX RATE	\$0.668510 per \$100
PRECEDING YEAR'S TAX RATE	\$0.644150 per \$100
EFFECTIVE TAX RATE	\$0.668510 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for TOWN OF PONDER from the same properties in both the 2015 tax year and the 2016 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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