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Fiscal Year 2024-25

Proposed Budget

This budget will raise more revenue from property taxes than last year's budget by an amount of $180,378 which is a 8.75 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $125,631.

The members of Town Council voting on the adoption of the FY2024-25 budget:

FOR:

AGAINST:

ABSENT:

TAX RATES: FY2023-24 FY2024-25
 Proposed Rate $0.665000 $0.713243
 No-New-Revenue Rate $0.565162 $0.690010
 Voter Approval Rate $0.585447 $0.723243
 De Minimis Rate $0.711463 $0.863238

The total net outstanding debt on October 1, 2024 will be $7,478,677.

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| --- | --- | --- | --- |
| **Account #** | **Description** | **2023-2024 Current** | **2024-2025 Working** |
| 001-4001 | Property tax | $1,596,231.00  | $1,718,818.00  |
| 001-4002 | Sales Tax | $350,000.00  | $350,000.00  |
| 001-4003 | Street Maintenance Tax | $71,428.00  | $71,428.00  |
| 001-4004 | Franchise Fee | $120,000.00  | $150,000.00  |
| 001-4005 | Permit Fees | $100,000.00  | $20,000.00  |
| 001-4007 | Unappropriated Contingency | $0.00  | $0.00  |
| 001-4009 | Administrative Fees | $10,000.00  | $100,000.00  |
| 001-4014 | Interest Income | $50,000.00  | $50,000.00  |
| 001-4019 | EDC Tax | $142,857.00  | $142,857.00  |
| 001-4022 | Municipal Court Building Security Fund Fee | $1,000.00  | $600.00  |
| 001-4023 | Municipal Technology Fund Fee | $800.00  | $400.00  |
| 001-4027 | Citation Child Safety Fund | $800.00  | $800.00  |
| 001-4028 | Donations | $0.00  | $0.00  |
| 001-4033 | Inspection Fees | $0.00  | $0.00  |
| 001-4034 | Engineering Fees | $0.00  | $0.00  |
| 001-4038 | Debt Service Tax Fund | $478,407.00  | $523,517.00  |
| 001-4039 | Royalties | $4,500.00  | $1,500.00  |
| 001-4043 | Contractor Registration | $1,000.00  | $750.00  |
| 001-4044 | ROW Fees | $500.00  | $3,500.00  |
| 001-4047 | Code Violation Fees | $0.00  | $0.00  |
| 001-4050 | Local Truancy Prevention-Diversion Fund | $400.00  | $500.00  |
| 001-4051 | Municipal Jury Fund | $10.00  | $10.00  |
| 001-4052 | Court Fine Revenue | $25,000.00  | $20,000.00  |
| 001-4053 | Court Costs | $3,500.00  | $2,300.00  |
| 001-4054 | Time Payment | $0.00  | $0.00  |
| 001-4055 | Omnibase Reimbursement Fee | $0.00  | $0.00  |
| 001-4056 | Capital Project Funds - Texpool | $0.00  | $0.00  |
| 001-4058 | Developer Fees | $0.00  | $1,500.00  |
| 001-4059 | Plat Fees | $0.00  | $1,500.00  |
| **REVENUE** |  | **$2,956,433.00**  | **$3,159,980.00**  |
|  |  |  |  |
| **Account #** | **Description** | **2023-2024 Current** | **2024-2025 Working** |
| 001-01-5102 | Overtime | $500.00  | $500.00  |
| 001-01-5107 | Employee Insurance | $48,000.00  | $36,000.00  |
| 001-01-5108 | Longevity Pay | $2,838.00  | $1,116.00  |
| 001-01-5109 | Payroll Taxes | $6,500.00  | $7,000.00  |
| 001-01-5110 | Retirement | $20,540.00  | $10,347.00  |
| 001-01-5201 | Office Supplies | $5,000.00  | $6,000.00  |
| 001-01-5202 | Computer Supplies | $1,500.00  | $1,500.00  |
| 001-01-5203 | Computer Software | $15,000.00  | $15,000.00  |
| 001-01-5204 | Fuel | $6,000.00  | $6,000.00  |
| **Account #** | **Description** | **2023-2024 Current** | **2024-2025 Working** |
| 001-01-5301 | Repair & Maintenance - Buildings & Grounds | $30,000.00  | $30,000.00  |
| 001-01-5302 | Repair & Maintenance - Roads | $25,000.00  | $75,000.00  |
| 001-01-5303 | Repair & Maintenance - Equipment | $17,000.00  | $17,000.00  |
| 001-01-5313 | Street Maintenance Tax Funds | $71,428.00  | $71,428.00  |
| 001-01-5314 | EDC Tax Funds | $142,857.00  | $142,857.00  |
| 001-01-5401 | Accounting | $10,000.00  | $10,000.00  |
| 001-01-5402 | Ambulance Service | $40,665.00  | $42,765.00  |
| 001-01-5403 | Animal Control | $13,500.00  | $13,500.00  |
| 001-01-5404 | Bank Charges | $15,000.00  | $27,000.00  |
| 001-01-5405 | Contract Labor | $5,000.00  | $15,000.00  |
| 001-01-5406 | Copiers | $2,100.00  | $2,200.00  |
| 001-01-5407 | Dues and Subscriptions | $20,000.00  | $20,000.00  |
| 001-01-5408 | Electricity | $30,000.00  | $42,000.00  |
| 001-01-5409 | Engineering Fees | $50,000.00  | $60,000.00  |
| 001-01-5411 | Insurance Property/Liability | $22,000.00  | $22,000.00  |
| 001-01-5412 | Legal Notices & Publications | $2,000.00  | $2,000.00  |
| 001-01-5413 | Legal Service | $20,000.00  | $60,000.00  |
| 001-01-5414 | Pest Control | $1,200.00  | $1,200.00  |
| 001-01-5415 | PVFD Funding | $100,000.00  | $200,000.00  |
| 001-01-5416 | Postage | $1,000.00  | $1,000.00  |
| 001-01-5417 | Tax Assessor Fees | $8,000.00  | $11,000.00  |
| 001-01-5418 | Training Expenses | $5,395.00  | $2,500.00  |
| 001-01-5419 | Travel/Mileage Expenses | $1,500.00  | $1,500.00  |
| 001-01-5420 | Telephone Services | $28,000.00  | $15,000.00  |
| 001-01-5421 | Park and Recreation | $125,000.00  | $125,000.00  |
| 001-01-5422 | Planning & Zoning Fees & Expenses | $50,000.00  | $20,000.00  |
| 001-01-5430 | Tech Services | $10,000.00  | $10,000.00  |
| 001-01-5433 | Developer Fees | $50,000.00  | $1,500.00  |
| 001-01-5502 | Computers - Capital Expense | $5,000.00  | $5,000.00  |
| 001-01-5506 | Codification | $3,000.00  | $2,000.00  |
| 001-01-5528 | Library Renovation | $30,000.00  | $64,194.00  |
| 001-01-5533 | Drainage Project | $0.00  | $0.00  |
| 001-01-5534 | Sports Complex | $0.00  | $0.00  |
| 001-01-5536 | Future Land Use/Thoroughfare | $60,000.00  | $20,000.00  |
| 001-01-5602 | Tax Notes | $478,407.00  | $523,517.00  |
| 001-01-5603 | Bond Agent Fees | $1,250.00  | $1,250.00  |
| 001-02-5101 | Salaries | $102,909.00  | $111,352.00  |
| 001-02-5107 | Employee Insurance | $0.00  | $0.00  |
| 001-02-5108 | Longevity Pay | $0.00  | $0.00  |
| 001-02-5109 | Payroll Taxes | $0.00  | $0.00  |
| **Account #** | **Description** | **2023-2024 Current** | **2024-2025 Working** |
| 001-03-5101 | Salaries | $509,879.00  | $611,360.00  |
| 001-03-5102 | Overtime | $25,000.00  | $10,000.00  |
| 001-03-5107 | Employee Insurance | $96,000.00  | $96,000.00  |
| 001-03-5108 | Longevity Pay | $1,484.00  | $1,484.00  |
| 001-03-5109 | Payroll Taxes | $10,000.00  | $10,000.00  |
| 001-03-5110 | Retirement | $33,000.00  | $33,000.00  |
| 001-03-5201 | Office Supplies | $1,500.00  | $1,500.00  |
| 001-03-5203 | Computer Software | $4,000.00  | $4,000.00  |
| 001-03-5204 | Fuel | $32,000.00  | $32,000.00  |
| 001-03-5209 | Uniform Expenses | $2,000.00  | $2,500.00  |
| 001-03-5214 | Printer Supplies | $1,000.00  | $2,400.00  |
| 001-03-5303 | Repair & Maintenance - Equipment | $7,000.00  | $7,000.00  |
| 001-03-5304 | Miscellaneous Expenses | $4,000.00  | $6,500.00  |
| 001-03-5317 | Repair & Maintenance Radios | $1,000.00  | $1,000.00  |
| 001-03-5405 | Contract Labor | $0.00  | $0.00  |
| 001-03-5407 | Dues and Subscriptions | $10,900.00  | $10,900.00  |
| 001-03-5411 | Insurance Property/Liability | $20,000.00  | $20,000.00  |
| 001-03-5412 | Legal Notices & Publications | $2,500.00  | $2,500.00  |
| 001-03-5413 | Legal Service | $7,000.00  | $7,000.00  |
| 001-03-5416 | Postage | $1,000.00  | $1,000.00  |
| 001-03-5418 | Training Expenses | $5,000.00  | $5,000.00  |
| 001-03-5419 | Travel/Mileage Expenses | $2,500.00  | $2,500.00  |
| 001-03-5420 | Telephone Services | $3,000.00  | $3,000.00  |
| 001-03-5430 | Tech Services | $5,000.00  | $5,000.00  |
| 001-03-5501 | Vehicle | $0.00  | $33,000.00  |
| 001-03-5502 | Computers - Capital Expense | $3,600.00  | $3,600.00  |
| 001-03-5537 | PD Office Lease | $12,480.00  | $12,480.00  |
| 001-03-5716 | Other Police Equipment | $7,500.00  | $7,500.00  |
| 001-03-5720 | Denton County Communications | $7,162.00  | $7,830.00  |
| 001-03-5721 | Children's Advocacy Center | $6,622.00  | $5,940.00  |
| 001-03-5726 | Grant Expenditures | $0.00  | $0.00  |
| 001-03-5727 | Medical & Phsyc. | $500.00  | $500.00  |
| 001-04-5101 | Salaries | $30,797.00  | $33,877.00  |
| 001-04-5107 | Employee Insurance | $0.00  | $0.00  |
| 001-04-5108 | Longevity Pay | $0.00  | $0.00  |
| 001-04-5109 | Payroll Taxes | $800.00  | $800.00  |
| 001-04-5110 | Retirement | $0.00  | $0.00  |
| 001-04-5201 | Office Supplies | $1,000.00  | $1,000.00  |
| 001-04-5202 | Computer Supplies | $300.00  | $300.00  |
| 001-04-5203 | Computer Software | $300.00  | $300.00  |
| 001-04-5418 | Training Expenses | $750.00  | $750.00  |
| **Account #** | **Description** | **2023-2024 Current** | **2024-2025 Working** |
| 001-04-5706 | MC Judge | $4,200.00  | $4,200.00  |
| 001-04-5707 | MC Prosecuting Attorney | $3,600.00  | $3,600.00  |
| 001-04-5711 | State Citation Fees | $3,910.00  | $12,000.00  |
| 001-04-5713 | Court Security | $1,240.00  | $1,147.00  |
| 001-04-5714 | Court Technology | $1,100.00  | $1,554.00  |
| 001-04-5717 | Child Safety | $11,034.00  | $11,424.00  |
| 001-05-5101 | Salaries | $29,726.00  | $33,431.00  |
| 001-05-5109 | Payroll Taxes | $500.00  | $700.00  |
| 001-05-5110 | Retirement | $1,107.00  | $0.00  |
| 001-05-5538 | Library Funding | $20,000.00  | $30,000.00  |
| 001-06-5205 | City Council Expenses | $10,000.00  | $2,000.00  |
| 001-06-5206 | Elections | $8,000.00  | $8,000.00  |
| 001-06-5207 | Promotional Items | $7,500.00  | $7,500.00  |
| **EXPENDITURES** | **$2,956,433.00**  | **$3,159,980.00**  |